

ਗਰੇਟਰ ਮੋਹਾਲੀ ਏਰੀਆ ਡਿਵੈਲਪਮੈਂਟ ਅਥਾਰਿਟੀ
Greater Mohali Area Development Authority

(By registered Post)

Memo No 22335

Date: 17-05-2018

To

JMT Contractors Pvt. Ltd. Through Smt. Kiran Singh (Director)
W/o Sh. Rupesh Kumar Singh
8/1A Dewangazi Road Bally, Howrah, West Bengal

**Sub: Letter of Allotment for Group Housing Site No 5 , IT City,
Sector 82-Alpha, SAS Nagar**

In reference to your highest bid in the e-auction held on 25-01-2018, the following group housing site is allotted to you on freehold basis.

Area	16349.31 Square Metres (Approx. 4.04 Acres)
Auction Price	Rs.41,02,04,188.00/-(Forty One Crore Two Lakhs Four Thousand One Hundred and Eighty Eight Only)
Land use	Group Housing
Floor Area Ratio (FAR)	Basic FAR: 1:2.5, However 0.5 FAR is purchasable Maximum FAR 1:3 Ground Coverage 30%.

The allotment would be further subject to following terms and conditions:

1 ALLOTMENT OF GROUP HOUSING SITE

- 1) Reference your highest bid given in the e-auction concluded on 25-01-2018. Greater Mohali Area Development Authority hereinafter called GMADA, is pleased to allot you Group Housing Site No 5 , IT City, Sector 82-Alpha, SAS Nagar.

2 PRICE

- 1) The price of Site is 41,02,04,188.00/-(Forty One Crore Two Lakhs Four Thousand One Hundred and Eighty Eight Only)

3 PAYMENT SCHEDULE & FINANCIAL CONDITIONS

3.1 For initial 25%

- I) The payment amounting to Rs. 11,07,55,131- (Eleven Crore Seven Lakhs Fifty Five Thousand One Hundred and Thirty One Only) already made by you (including Rs. 82,04,084/- towards "The Punjab State Cancer and Drug Addiction Treatment Infrastructure Fund") has been adjusted towards the initial deposit as 25% of the auction price of the site and cess @ 2% for "The Punjab State Cancer and Drug Addiction Treatment Infrastructure Fund."

3.2 For Balance Payment of 75%

- I) The balance 75% amount of Rs 30,76,53,141.00 is payable either in lumpsum with 7.50% rebate on the balance 75% amount within 60 days of issue of allotment letter. In case lumpsum payment towards total Bid amount is paid beyond this period of 60 days then this discount shall be given on principal amount apart from that included in next installment.
OR

- II) The balance 75% amount Rs30,76,53,141.00 is payable in 8 Half Yearly equated installment alongwith interest @ 9% per annum compounded annually as indicated in the schedule given below:

#	No of Installment	Date of Payment of Installment	Principal Amount	Interest	Total Amount
1.	1 st	17-11-2018	3,84,56,643	1,38,44,391	5,23,01,034
2.	2 nd	17-05-2019	3,84,56,643	1,21,13,842	5,05,70,485
3.	3 rd	17-11-2019	3,84,56,643	1,03,83,293	4,88,39,936
4.	4 th	17-05-2020	3,84,56,643	86,52,745	4,71,09,388
5.	5 th	17-11-2020	3,84,56,643	69,22,196	4,53,78,839
6.	6 th	17-05-2021	3,84,56,642	51,91,647	4,36,48,289
7.	7 th	17-11-2021	3,84,56,642	34,61,098	4,19,17,740
8.	8 th	17-05-2022	3,84,56,642	17,30,549	4,01,87,191
Total			30,76,53,141	6,22,99,761	36,99,52,902

- III) In case any installment or part thereof is not paid by due date, then without prejudice to any action under Section 45 of the Punjab

Regional and Town Planning and Development Act, 1995; interest @ 14% p.a. compounded annually will be levied for the period of delay upto 18 months beyond which delay shall not be condoned under any circumstances and the site shall be resumed.

- IV) The exact size of the Site and its dimensions are subject to variation as per actual measurement at the time of delivery of possession of the site. In case of actual area exceeds the area offered, the allottee would be required to deposit the additional price for the excess area proportionately as per the bid price. In case of reduction in area, the allotment price will be proportionately reduced from the day of allotment and money received shall be adjusted or refunded.
- V) All payments shall be made by a Demand Draft drawn in favour of Greater Mohali Development Authority payable at SAS Nagar. Payments by cheques shall not be accepted. Details of plot site number, Sector, and the name of allottee should be indicated both in the forwarding letter and on the back of Demand Draft for avoiding any misuse.
- VI) All applicable charges promulgated by the Government or any local or Statutory Authority shall be payable over and above the consideration amount, as and when due.
- VII) The total consideration as detailed above includes the External Development Charges
- VIII) No interest will be paid for any amount, whatsoever, deposited with the Authority in advance of the due date.
- IX) No separate notice for payment of instalment(s) shall be sent.

- X) Formal receipt in respect of all the payments received will be issued within a period of 15 days.
- XI) On payment of the entire consideration money together with interest due to the Authority on account of the sale of the site, the allottee shall have to execute a Deed of Conveyance in the prescribed form and in such manner as may be directed by the concerned Estate Officer within three months of the payment of entire consideration money.
- XII) The allottee will be provided separate connections for fresh water for drinking and potable uses and tertiary treated waste water for flushing and gardening purpose. Therefore, allottee will have to have dual plumbing system along with separate storages for both types of water in its building. It may be noted that occupation certificate shall be issued only after it is certified by the J.E. (Building) that this provision has been made by the allottee (This provision is made in the scheme as per the orders of the State Level Environment Impact Assessment Authority, Punjab and Ministry of Environment and Forests, Government of India conveyed vide their letter no. 38523 dated 27-09-2011 and conditions issued thereunder.)
- XIII) No roadcut is allowed without the prior permission of GMADA, as road crossings have already been made for various services for all the plots.
- XIV) Since, there is a provision for supplying tertiary treated waste water for flushing, gardening and non potable uses, the allottee shall use only this water for construction of the building, once it is available with GMADA.
- XV) The GMADA has made arrangements for providing separate

connections for rainwater disposal. Therefore, rainwater and floor washing water should not be disposed off on road directly. The allottee will have to make necessary arrangements accordingly.

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XVII) Adjustment of receipts shall be made first towards penalty, then towards interest and thereafter towards principal.

XVIII) In case of any advance payment which is not less than the next due installment then the remaining installments shall be rescheduled.

XIX) All interest rates are on compounded annually basis.

4 POSSESSION AND OWNERSHIP

- I) Possession of site shall be offered to the allottee within a period of 90 (ninety) days from the date of issue of allotment letter. In case the allottee fails to take possession of the site within the stipulated period, it shall be deemed to have been handed over on the due date.
- II) The land shall continue to vest in the name of Greater Mohali Area Development Authority until the entire consideration money together with interest and any other dues, is paid in full to the Authority.

5 APPLICABLE BUILDING BYE LAWS

- I) PUDA (Building) Rules, 2013 as amended from time to time will be applicable. The allottee shall be allowed to undertake construction of building only after getting the Building Plan approved from the competent authority of GMADA. For permissible Ground Coverage, Set Backs, Height of Building, Parking norms etc. also PUDA (Building) Rules, 2013 shall be applicable.
- II)

FAR 1:2.5, however additional 0.5 FAR is purchasable Maximum FAR 1:3.0 Ground Coverage 30% FAR shall be permitted as specified in the advertisement. Further if the allottee is desirous of purchasing additional FAR then it shall be calculated as follows:

$$\frac{\text{Bid Price} \times 35\% \times \text{Additional FAR}}{\text{FAR as specified in advertisement}}$$

- III) In case the allottee opts for having FAR in excess of permitted FAR, Charges for such increase in FAR would be determined proportionate to the bid amount and date of determination shall be the date of sanction of building plan. Such charges would be payable either in lumpsum within 60 days and in such case and discount of 7.5% shall be given to the allottee OR the allottee may choose to pay 25% of such amount at the time of sanction of building plan and balance 75% in four equated yearly installments with 9% interest p.a. compounded annually. In case of default, 14% p.a. compounded annually penal interest will be levied for the period of delay. Further, in case lumpsum payment of this amount is made beyond this period of 60 days then this discount shall be given on principal amount apart from that included in next installment.
- IV) Sub-division of the site will be allowed only after approval of the building plans from the competent authority of GMADA, However license under PAPRA for the same will not be required.
- V) Height; no restriction but NOC from Airport Authority of India.
- VI) It will be the responsibility of the allottee to obtain No Objection Certificate from Fire Department under the provisions of various Acts as are applicable.

6 USAGE AND PERIOD FOR CONSTRUCTION

- I) Site shall be used only for the purpose for which the same is allotted and not for any other purposes whatsoever, and no change of land use shall be permitted.

- II) The Site is offered on "as is where is" basis and the authority will not be responsible for leveling the site or removing the structures, if any, thereon.
- III) There will be no time limit for construction.
- IV) The allottee is liable to pay 10% p.a. interest, compounded half yearly for delayed payments of extension fees/ non construction fees.
- V) Before occupying the building, the allottee would be required to obtain completion certificate/occupation certificate from the Estate Officer, GMADA.


7 GENERAL

- I) This allotment shall be governed by the provisions of the Punjab Regional and Town Planning and Development Act 1995, Rules and Regulations framed there-under, as amended from time to time.
- II) The allottee shall have right to transfer by way of sale, or gift, or other wise, the Site or any other rights, title or interest in the said Site before the due last installment and with prior permission of Estate Officer, GMADA and on payment of transfer fee as applicable. If the last installment becomes due then the allottee has no right to transfer by way of sale, or gift, or other wise, the Site or any other rights, title or interest in the said Site before the execution of the conveyance deed on making full payment. Mortgage of the Site will also be permitted with prior permission of the officer authorized by the Greater Mohali Area Development Authority.
- III) The allottee shall have Development Rights on the said land parcels and shall be free to market and sell the apartments etc. to be built on the same.
- IV) All general and local taxes, rates, fees and cesses, imposed or assessed on the said Site/building by the Government or any Authority under any law shall be paid by the allottee.
- V) The officers of GMADA may at reasonable time and in reasonable

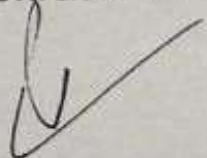
manner after giving 24 (twenty four) hours notice in writing, enter in any part of the site/building erected thereon for the purpose of ascertaining that the allottee has duly performed and observed the conditions of allotment and provisions under the prevalent rules, Acts and regulations as amended from time to time.

- VI) GMADA shall have the full right, power and authority at all times to do through its officers and/or representatives, all acts and things which may be necessary and expedient for the purpose of enforcing compliance with all or any of the terms, conditions and reservation imposed and to recover from the allottee as first charge upon the said site, the cost of doing all or any such act and things and all costs incurred in connection therewith, or in any way relating therewith.
- VII) In case of breach of any conditions of allotment or of regulations or non-payment of any amount due together with the penalty, the site or building, as the case may be, shall be liable to be resumed and in that case 10% of the total price plus interest due till that date shall be forfeited.
- VIII) Any change in address must be immediately intimated to the Estate Officer by registered post.
- IX) Roof of the building and the open space available around the built up area shall not be permitted for storage.
- X) GMADA shall provide domestic water connection and the tertiary treated effluent to the allottee for use in flushing & gardening purposes. The allottee shall ensure the installation of Dual piping system in the apartments for this purpose subject to inspection by JE before issuance of Occupation Certificate.
- XI) The allottee shall be entitled for the Sewer & Storm water connection in the main Sewer & Storm network developed by GMADA.

8 DISPUTES

- I) Subject to the provisions of the Act, all the disputes and/or differences which may arise in any manner touching or concerning this allotment shall be referred to the Independent Arbitrator
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directly or not directly related to this office who shall be appointed by the Chief Administrator, Greater Mohali Area Development Authority (GMADA). Arbitration shall be governed by the Arbitration and Conciliation (Amendment) Act, 2015. GMADA and the allottee shall be liable to share the fee of the arbitrator in equal proportion.


T2 { ESTATE OFFICER,
GMADA, SAS Nagar

Endst No/E.O./GMADA/2018/ 22336-339 Dated:17-05-18

A copy of the above is forwarded to the following for information and necessary action, please:

1. STP, GMADA, SAS Nagar
2. DTP, SAS Nagar
3. SDO(B), GMADA, SAS Nagar
4. Accounts Officer (R), GMADA, SAS Nagar


T2 { ESTATE OFFICER,
GMADA, SAS Nagar